

[HOME](#)



Relevant Links

[East Africa](#)

- [Food, Agriculture and Rural Issues](#)
- [Banking and Insurance](#)
- [Economy, Business and Finance](#)
- [Sustainable Development](#)
- [Uganda](#)
- [United States, Canada and Africa](#)

Ads by Google

[Airfare Deals to Uganda](#)

Africa Airfare Specialist  
Book Online Or Call 888-222-2110  
[www.economytravel.com](http://www.economytravel.com)

[Africa Calling Cards](#)

Low Rates on International Calling Cards for Africa - Sign-Up at Pingo  
[www.pingo.com](http://www.pingo.com)

[Poverty In Uganda](#)

Sponsoring a Child Helps Provide Health Care, Education & Food.  
[www.ChristianChildrensFund.org](http://www.ChristianChildrensFund.org)

[Fly Cheap to Africa](#)

Unbeatable Fares to Africa. Book Now and Save Big!  
[www.Bt-Store.com](http://www.Bt-Store.com)

[East Africa Shilling](#)

Looking for East Africa Shilling? Find exactly what you want today.  
[www.eBay.com](http://www.eBay.com)



Food and Agriculture at a Glance

[New Wave of Farm](#)

[TATA Consultancy Services](#)

IT Services, Business Solutions & Outsourcing Experience-Learn More!  
[www.tcs.com](http://www.tcs.com)

[Offshore Bank Warning](#)

10 things you must know before you open offshore account. Free report.  
[www.offshorebankingalert.com](http://www.offshorebankingalert.com)

[Swiss Bank Account](#)

Top 10 Offshore Banks. Confidential Banking. Easy Open Accounts.  
[OffshoreBanking.biz](http://OffshoreBanking.biz)

Use our pull-down menus to find more stories

-- Regions/Countries --    -- Topics --    **GO!**

web     allAfrica.com       

OR subscribers use AllAfrica's [premium search engine](#)

## Uganda: Govt, U.S. Firm Boost Saccos

### The Monitor (Kampala)

26 October 2007

Posted to the web 26 October 2007



[Email](#) This Page

[Print](#) This Page

[Comment](#) on this article

Peter Nyanzi  
Kampala

THE government is teaming up with an American company to bring modern electronic banking to Ugandans in the rural areas.

The International Herald Tribune, a US-based paper, reported on October 20 that Finance Minister Ezra Suruma is spearheading the project in partnership with Map International, a New York based company in a public-private partnership.

"What we are trying to do in Uganda, is to expand our financial system so that more than 90 per cent of the population would have access to financial services," Dr Suruma was quoted saying.

"We have six million households, five million in rural areas, and we want them all in the banking system. Our vision is that the whole country will become monetised."

Dr Suruma was not immediately available to comment yesterday as he was reportedly out of the country.

But the paper quoted him saying the government is to create at least 1,000 savings and credit cooperatives (SACCOS) in rural areas, and 389 of them are already operating.

In a bid to connect them into the national banking system, the government is partnering with Map, which has launched a system to link the members of the cooperatives to the national banking system using debit cards with identifying photos and fingerprints.

Mr Michael Landau, the company's chairman, is quoted as saying that just as the government is bringing roads to rural areas, Map International is providing "a turnkey solution" by bringing the infrastructure to rural areas that have very limited financial services.

Relevant Links

- [East Africa](#)
- [Food, Agriculture and Rural Issues](#)
- [Banking and Insurance](#)
- [Economy, Business and Finance](#)

Additionally, the government, under a phased programme, is beginning to open up accounts at the government-owned Post Bank for more than 600,000 government employees, and the Map system will enable them to have immediate access to their pay cheques.

He said the government pays out over \$1

Ads by Google

ADVERTISEMENTS



Which one will you choose?  
*Rollover to explore.*

**BlackBerry® Pearl™**  
Smart & stylish, it's the smallest BlackBerry ever.

[Get Details](#)

**BlackBerry**

Which one will you choose?

**BlackBerry® 8800 Series**  
Powerful and complete—in an elegant package.

[Get Details](#)

**BlackBerry**

[Invasions](#)  
[Govt, U.S Firm to Boost Savings Cooperatives](#)  
[Farmers Day Now Media Event for Politicians](#)  
[FAO Joins Worldwide Candle Light Vigil](#)  
[Fadama Projects Have Succeeded in Fct - Agric Sec](#)

**Sustainable Development Uganda United States, Canada and Africa**

billion annually in salaries, benefits and pensions to its citizens which he hoped would now go through the Map system and allow employees to be paid quickly, efficiently and in a transparent fashion.

He said within a few months, customers will be able to access their new bank accounts using mobile phones and pay bills online.

[Ads by Google](#) [Africa Work](#) [Kobia Africa](#) [Peace Africa](#) [Kenya](#)

[Copyright](#) © 2007 The Monitor. All rights reserved. Distributed by AllAfrica Global Media ([allAfrica.com](#)). To contact the copyright holder directly for corrections -- or for permission to republish or make other authorized use of this material, [click here](#).

AllAfrica aggregates and indexes content from over [125 African news organizations](#), plus more than [200 other sources](#), who are responsible for their own reporting and views. Articles and commentaries that identify [allAfrica.com](#) as the publisher are [produced or commissioned by AllAfrica](#).

**Make allAfrica.com your home page**

[Top](#) | [Site Guide](#) | [Who We Are](#) | [Advertising](#) | [Search](#) | [Subscribe](#)

Questions or Comments? [Contact us](#). Read our [Privacy Statement](#).

 <p>University of Phoenix Thinking ahead. ONLINE PROGRAMS</p>	<b>ASSOCIATE'S DEGREES</b> Associate of Arts in Business Associate of Arts in Health Care Administration Associate of Arts in Information Technology	<b>MASTER'S DEGREES</b> Master of Arts in Education/Curriculum and Instruction Master of Business Administration Master of Information Systems
	<b>BACHELOR'S DEGREES</b> Bachelor of Science in Business / Management Bachelor of Science in Criminal Justice Administration Bachelor of Science in Health Administration	